

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Lacey Twp. Board of Education County: Ocean
 Employee Organization: Lacey Township Education Association Employees in Unit: 609
 Base Year Contract Term: 7/1/09 - 6/30/12 New Contract Term: 7/1/12 - 6/30/15
 Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

Section II: Economic

Item 1 Salary
 Item 2 Increment
 Item 3 Longevity
 Item 4
 Item 5
 Item 6
 Item 7
 Item 8
 Item 9
 Item 10
 Item 11
 Item 12

Any additional items list on separate sheet

Additional Items

Column A
Base Year - Total Costs
(Last Year of Previous agreement)

Column B
New Base Year - Total Costs
(First Year of Successor agreement)

28,231,690

28,793,501

676,100

733,650

Section III: Totals - Sum of costs in each column

28,907,790

(Total)

29,527,151

(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)

28,907,790

Effective Date (m/d/yyyy)

7/1/12

7/1/13

7/1/14

Percent Increase

2.14%

2.13%

2.19%

Total cost of increase ..

619,361

628,681

661,143

Total base salary (successor agreement)

29,527,151

30,155,832

30,816,975

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement)

2.15%

Dollar Impact (average per year over term of agreement)

636,395

Section VI

Health Insurance (Indicate costs associated on each line)

Cost of Health Plan

Base Year
16,846

Year 1
18,530

Employee Contributions

-0-

1,590

Prescription

7,389

7,540

Dental

Vision

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by:

James G. Savage Jr.
 Print Name
 Signature

Title:

Business Admin. / Board Sec.

Date:

11/26/12